

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

301 State House
(317) 232-9855

FISCAL IMPACT STATEMENT

LS 7301

BILL NUMBER: HB 1355

DATE PREPARED: Jan 8, 2002

BILL AMENDED:

SUBJECT: Purdue University bonding authorization.

FISCAL ANALYST: Chuck Mayfield

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FUNDS AFFECTED: **GENERAL**
 X DEDICATED
 FEDERAL

IMPACT: State

Summary of Legislation: This bill authorizes Purdue University to issue and sell bonds for the West Lafayette campus institute for soldier nanotechnologies.

Effective Date: July 1, 2002.

Explanation of State Expenditures: The bill authorizes Purdue University to issue bonds up \$24 M for the Institute for Soldier Nanotechnologies project. The bonds would be repaid from the indirect cost allocation of a federal grant. Purdue University has applied for an approximately \$50 M federal grant for Soldier Nanotechnologies. Part of the grant process requires the university to obtain approval to build the nanotechnology facility.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: Purdue University

Local Agencies Affected:

Information Sources: Kevin Green Purdue University (765) 494-6838.